

Message Text

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PAGE 01 OTTAWA 02952 072017Z

63

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 CAB-05 CIAE-00 COME-00 DODE-00

 DOTE-00 INR-07 NSAE-00 FAA-00 OMB-01 TRSE-00 PA-02

 USIA-15 PRS-01 SP-02 /053 W
 120007

R 072000Z AUG 75

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 7187

UNCLAS OTTAWA 2952

E.O. 11652: N/A

TAGS: EAI

PN CA

SUBJECT: CIVAIR: AIR FARE REDUCTIONS

SENT AS INFO TO ALL CONSULATES IN CANADA BY POUCH

REF: OTTAWA 2886

1. CP AIR ANNOUNCED AUGUST 6 IT IS SEEKING 20-30 PERCENT FARE CUTS FOR OFF PEAK PERIODS EFFECTIVE SEPTEMBER 8. STATED CARRIER EXPECTS LOSS OF THREE TO FOUR MILLION DOLLARS IN PRESENT FISCAL YEAR UNDER CURRENT FARE STRUCTURE. CP AIR SPOKESMAN NOTED CARRIER IS FOLLOWING LEAD OF AIR CANADA IN SEEKING FARE ADJUSTMENTS. HOWEVER, EMBASSY HAS NOT SEEN YET ANY REPORTS OF SPECIFIC AIR CANADA FILINGS, ALTHOUGH VARIOUS PRESS ITEMS OF LAST FEW DAYS INDICATE AIR CANADA OFFICIAL WAS SOURCE OF INFORMATION FOR DEMARINO STORY PUBLISHED AUGUST 1 MONTREAL GAZETTE IN WHICH PLANS FOR REDUCTIONS WERE FIRST DISCLOSED.

2. COMMENT: CP AIR HAS BEEN A REASONABLY PROFITABLE OPERATION. THIS IS THE FIRST INDICATION OF AN IMPENDING DEFICIT. PORTER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Draft Date: 07 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Margaret P. Grafeld
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TAGS: EAIR, CA
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006